Abacus Financial Services Limited

Which Isle of Man fund?

The following schematic is intended to give an indication of the level of regulation applied to different fund types.

Is the fund aimed at retail investors or requires a fiduciary custodian or trustee?

No   **Yes** ➡️

Regulated Fund
Flexibility and regulatory assurance
- Arrangements and functionaries are pre-approved by the regulator
- No restrictions on types of investor – scheme must be suitable for the target market
- IOM manager
- Regulated fiduciary custodian/trustee/custodian
- Flexible investment advisory/asset management and asset classes
- Promotion suitable for fund type and target market.

Will the fund have a minimum investment level below US$100,000?

No   **Yes** ➡️

Qualifying Fund
Less prescription & increased flexibility
- Regulatory oversight through post event notifications to the FSA
- IOM manager to ensure ongoing suitability and compliance
- Appointed custodian to safeguard fund assets
- Flexible investment advisory/asset management and asset classes
- Investors must be "qualifying investors"
- Typically sold through acceptable Financial Advisers.

Will the fund be distributed to more than 49 investors or does it need to be publicly registered?

No   **Yes** ➡️

Specialist Fund
Designed for institutional & specialist investors
- Regulatory oversight through post event notifications to the FSA
- Regulated administrator to ensure smooth running of the fund
- No formal requirements for a custodian
- No restrictions on asset classes
- Investors must be institutional or experienced higher net worth
- Typically sold through professional and Financial Advisers or direct to institutional investors.

Exempt Schemes
Suitable for incubator funds, family office investments & alternatives to typical company & trust structures
- Exempt funds are not directly subject to regulation but can offer a good arrangement for private investment needs
- Must have no more than 49 investors
- Cannot be promoted to the public.

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